PANORAMA LAND OWNERS ASSOCIATION
Profit and Loss
Jan - Dec 2025

2025 Budget	FY 2025 Bud	FY 2024 Act	$ Change	% Change	Notes:
Income					
Clubhouse Rental	$ 450	$ 650	$ (200.00)	-31%	
Decals	$ -	$ -	$ -	100%	
Donations	$ 300	$ 510	$ (210.00)	-41%	
Homeowner Dues	$ 28,000	$ 37,495	$ (9,494.87)	-25%	~$9,000in Past Years dues collected
Late Fees	$ -	$ 2,864	$ (2,863.87)	-100%	Late fees not budgeted
Mowing	$ -	$ -	$ -	100%	
Park Camping Fees	$ 180	$ 340	$ (160.00)	-47%	
Park Event Fund Raisers	$ 2,050	$ 2,066	$ (15.94)	-1%	Founders Day/ 4th July / Boo in the Park / Football
Re-Sale Certificates	$ 1,100	$ 850	$ 250.00	29%	Fee increased to $275 vs $75
Total Income	**$ 32,080**	**$ 44,775**	**$ (12,694.68)**	**-28%**	
Expenses					
Attorney Fees	$ 1,410	$ 1,410	$ -	0%	Foreclosure
Computer and Internet Expenses	$ 700	$ 739	$ 38.66	6%	Microsoft Office / Virus protection / Web site (paid in Q4)
Filing Fees - Court	$ 988	$ 988	$ -	0%	Small Claims filings and fees
Fundraiser Expenses	$ 1,050	$ 1,246	$ 196.32	19%	
Insurance Expense	$ 7,431	$ 6,755	$ (675.53)	-9%	10% increase
Landscaping / Mowing / Trees	$ 240	$ 224	$ (15.59)	-6%	Oil / gas for mower
Office Supplies	$ 480	$ 410	$ (70.30)	-15%	Envelopes / paper / signs - amended budget
Postage and Delivery	$ 600	$ 503	$ (97.06)	-16%	Stamp cost increase, 1 less mailing in 2024
QuickBooks Payments Fees	$ 480	$ 381	$ (99.30)	-21%	Quickbooks subscription fee, quickbook fees
Repairs and Maintenance	$ 2,000	$ 1,047	$ (952.80)	-48%	
Road Repair	$ 18,000	$ 24,250	$ 6,250.00	35%	
Utilities	$ -			0%	
Electric	$ 1,825	$ 1,738	$ (86.90)	-5%	5% increase over 2024
Garbage Expense	$ 1,348	$ 1,284	$ (64.21)	-5%	5% increase over 2024
SRA Leaseback	$ 167	$ 167	$ -	0%	Flat
Water	$ 874	$ 832	$ (41.61)	-5%	5% increase over 2024
Total Utilities	**$ 4,215**	**$ 4,022**	**$ (192.72)**	**-5%**	
Tax Return Prep Fee	**$ 500**	**$ -**	**$ (500.00)**	**-100%**	Member prepared return, savings to pay for gate magnet
Total Expenses	**$ 38,093**	**$ 41,975**	**$ 3,881.68**	**10%**	
Net Income	**$ (6,013)**	**$ 2,800**	**-$ 8,813.00**	**-315%**	
Bank Balance	**$ 5,088**	**$ 10,601**	**$ (5,513.36)**	**-52%**	